

POLICY TITLE:	INTERNAL AUDIT COMMITTEE
POLICY NUMBER:	P06
CATEGORY:	COUNCIL POLICY
CLASSIFICATION:	
STRATEGIC PLAN REFERENCE:	
STATUS: Draft	Council Resolution

Date Approved: 20.01.2009		Approved By:	Councillors – resolution no.	Date for review:	Next Council Election
Date Approved: 17.03.2009		Approved By:		Date for review:	20.11.1012
Date Approved:		Approved By:		Date for review:	
Date Approved:		Approved By:		Date for review:	

PURPOSE:

To safeguard the assets and financial integrity of the Council.

POLICY:

To monitor compliance by the Council with proper standards of financial management.

To monitor compliance by the Council with the Local Government (Financial Regulations) and the Accounting Standards.

The Internal Audit Committee shall comprise of the whole of the Council.

EFFECT:

The monitoring by the Committee provides for a greater openness in dealing with the financial management of the Council.

References: LG (ACC) Regs 10 (2) (b).11