

WAGAIT SHIRE COUNCIL APPROVED ANNUAL BUDGET for YEAR ENDING 30 JUNE 2023

TABLE 1: INCOME AND EXPENSES BUDGET		TABLE 1		
EXPLANATION	OPERATING INCOME	2022-23	Revised Q1	Reviewed Q3
Estimated rates to be raised	Rates	\$ 253,229	\$ 252,924	\$ 253,324
Estimated waste charges to be raised	Waste Charges	\$ 123,846	\$ 124,496	\$ 124,196
	Fees and Charges (Contracts)	\$ 173,500	\$ 153,500	\$ 181,600
	Operating Grants and Subsidies	\$ 311,270	\$ 315,990	\$ 315,392
	Special Purpose Project/Program Grants	\$ 51,118	\$ 231,118	
	Interest/Investment income	\$ 10,000	\$ 30,000	\$ 30,000
	Other Income (Rental)	\$ 6,200	\$ 5,045	\$ 4,726
Any other income in cash or in-kind	Other Income (Sale assets)	\$ 20,000	\$ 20,000	\$ 8,000
	TOTAL INCOME	\$ 949,163	\$ 1,133,073	\$ 917,238
	OPERATING EXPENSES			
	Employee Costs	\$ 431,243	\$ 457,572	\$ 457,572
	Leave Accruals	\$ 30,884	\$ 128,553	\$ 128,553
	Operational, Contracts, Materials	\$ 238,210	\$ 231,150	\$ 215,388
	Special Purpose Project/Program Grants	\$ 51,118	\$ 231,118	
	Elected Member Allowances	\$ 9,432	\$ 5,000	\$ 5,000
	Elected Member Expenses	\$ 2,500	\$ 2,500	\$ 2,500
	Repairs and Maintenance	\$ 30,000	\$ 30,000	\$ 44,271
	Depreciation, Amortisation, Impairment	\$ 137,779	\$ 155,944	\$ 155,944
	Interest Expenses	\$ -	\$ -	\$ -
	Other Expenditure (By-Election)	\$ 10,000	\$ 9,100	\$ 7,757
	TOTAL EXPENSES	\$ 941,166	\$ 1,250,937	\$ 1,016,985
	BUDGETED OPERATING SURPLUS/DEFICIT	\$ 7,997	-\$ 117,864	-\$ 99,747
	CAPITAL GRANTS			
	Capital Grants (New)	\$ 690,000	\$ 497,170	\$ 453,322
	BUDGETED SURPLUS/DEFICIT	\$ 697,997	\$ 379,306	\$ 353,575
Estimated capital and non-cash adjustments:				
Capital Expenditure per Table 3	Capital Expenditure	-\$ 780,600	-\$ 587,770	-\$ 591,922
	Loan repayments (Principal only)			
Non-cash revenue in operating income	Less non-cash revenue	\$ -		
Non-cash expenses in operating expenses	Add back non-cash expenses	\$ 168,663	\$ 284,497	\$ 284,497
	*Net Budget (Surplus/Deficit):	\$ 86,060	\$ 76,033	\$ 46,150
Net Budget to be funded by:				
Prior year tied revenue (WaRM, LRCI)	Prior year carry forward tied funding	\$ 100,000	\$ 100,000	\$ 100,000
	Other inflow of funds	\$ -	\$ 20,000	\$ 8,000
	Transfers from reserves	\$ -	\$ 30,000	\$ 30,000
Total inflows	TOTAL INFLOWS	\$ 100,000	\$ 150,000	\$ 138,000
<i>Must not be a deficit</i>	Net budgeted operating position	\$ 186,060	\$ 226,033	\$ 184,150
TABLE 3: BUDGETED CAPITAL EXPENDITURE	Class of property, plant and equipt	2022-23	Revised Q1	Reviewed Q3
	Infrastructure	\$ 600,000	\$ 422,170	\$ 314,572
	Building	\$ 75,000	\$ 75,000	\$ 123,000
	Plant and Machinery	\$ 90,000	\$ 75,000	\$ 138,750
	Motor Vehicles (leases)	\$ 15,600	\$ 15,600	\$ 15,600
	TOTAL CAPITAL EXPENDITURE*	\$ 780,600	\$ 587,770	\$ 591,922
	FUNDED BY:			
	Operational Income (leases)	\$ 15,600	\$ 15,600	\$ 15,600
	Capital Grants - IPG	\$ 730,000	\$ 572,170	\$ 233,554
	Capital Grants - WaRM			\$ 150,000
	Capital Grants - WMF			\$ 24,000
	Capital Grants - TTA			\$ 62,170
	Capital Grants - LRCI			\$ 47,674
	Transfers from cash reserves		\$ 30,000	\$ 30,000
	Sale of assets	\$ 20,000	\$ 20,000	\$ 8,000
	TOTAL	\$ 765,600	\$ 637,770	\$ 570,998
TABLE 4: BUDGET CAPITAL EXPENDITURE BY PROJECT		2022-23	Revised Q1	Reviewed Q3
Class of property, plant and equipment	Project/Item	2022-23		
Infrastructure	Skate Park/pump track upgrade	\$ 600,000	\$ 300,000	\$ 47,674
Infrastructure	Solar lights		\$ 62,170	\$ 62,170
Infrastructure	Tennis Court Resurfacing		\$ 30,000	\$ 30,000
Infrastructure	Road Audit		\$ 30,000	\$ 30,000
Infrastructure	Exercise Station			\$ 144,728
Building	ReDiscovery Centre	\$ 75,000	\$ 75,000	\$ 123,000
Plant & Machinery	FOGO bin trial			\$ 34,000
Plant & Machinery	Tipper-truck	\$ 90,000	\$ 75,000	\$ 104,750
* C/fwd from 2021-22	TOTAL	\$ 765,000	\$ 572,170	\$ 576,322
TABLE 4: BUDGETED MOVEMENT IN RESERVES		2022-23		
	Opening Balance	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
	Increases	\$ -	\$ 250,000	\$ 250,000
	Decreases	\$ -	\$ 30,000	\$ 30,000
	Closing Balance	\$ 1,500,000	\$ 1,720,000	\$ 1,720,000

Budget Assumptions 2022-23

ReDiscovery Centre funded by WaRM #2 grant carried fwd (58k) + WaRM #3 new (65k)
 FOGO trial funded by WaRM #3 new (10k) + WRF (24k)
 Tipper-truck & Exercise station funded by IPG (80k + 175k)
 Increased operational funding from 2022-23
 Major capital grants funding received for infrastructure (council to seek funding in 2022-23)

Budget Initiatives 2022-23

Increased investment to waste management and road upgrades = sustainability & advocacy
 Investment to community recreation facilities; Skate park and pump track = community health & stability
 Investment to community signage and placemaking = increased community identity & wellbeing
 Staff training and wages increased to comply LG Award = team confidence, capability & stability
 Investment to strengthen WHS & public risk management = decreased liability
 Replace aging plant and machinery (truck and tractor) = increased capability & decreased liability