



# **2024 - 2025 BUDGET**

The following tables are as per Department of Local Government’s Guideline 5: Budgets

Statement 1. Annual Budget

Table 1.1 Annual Budget Income and Expenditure

Statement 1. Annual Budget	
Table 1.1 Annual Budget Income and Expenditure	
	2024-25
	Annual Budget \$
<b>OPERATING INCOME</b>	
Rates	275,899
Charges	145,168
Rent	6,700
Operating Grants and Subsidies	362,736
Interest / Investment Income	75,000
Commercial Income	209,912
<b>TOTAL OPERATING INCOME</b>	<b>1,075,415</b>
<b>OPERATING EXPENDITURE</b>	
Employment Expenses	629,459
Materials and Contracts	394,379
Elected Member Allowances	45,625
Elected Member Expenses	60,000
Depreciation, Amortisation and Impairment	205,000
Interest Expenses	-
Other Expenses	-
<b>TOTAL OPERATING EXPENDITURE</b>	<b>1,334,463</b>
<b>BUDGETED OPERATING SURPLUS / DEFECIT</b>	<b>- 259,047</b>

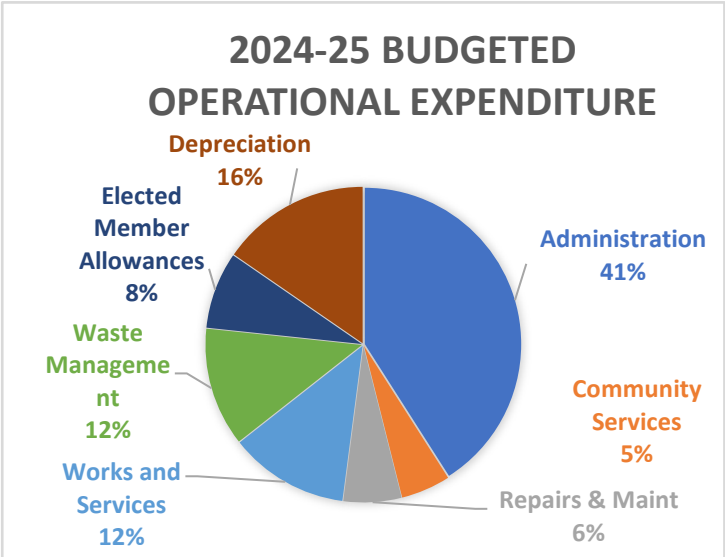
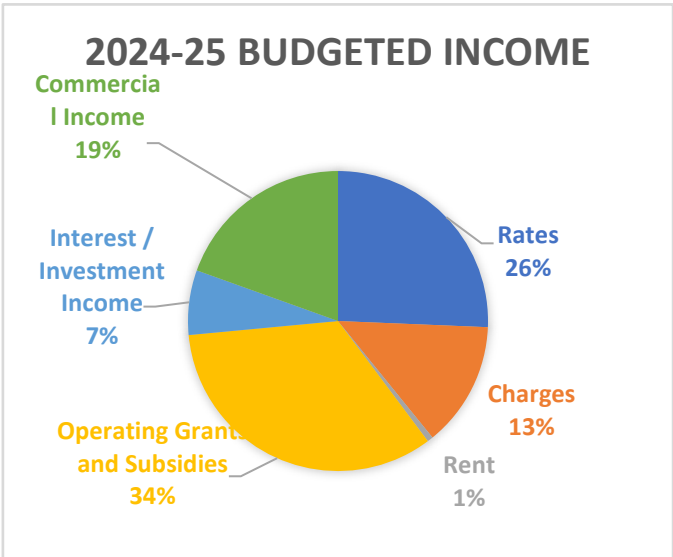


Table 1.2 Annual Budget Operating Position

<b>Table 1.2 Annual Budget Operating Position</b>	
	<b>2024-25</b>
	<b>Annual Budget \$</b>
<b>BUDGETING OPERATING SURPLUS / DEFICIT</b>	<b>- 259,047</b>
<b>Remove NON-CASH ITEMS</b>	
Less Non-Cash Income	-
Add Back Non-Cash Expenses - Depreciation +	205,000
<b>TOTAL NON-CASH ITEMS</b>	<b>205,000</b>
<b>Less ADDITIONAL OUTFLOWS</b>	
Capital Expenditure	1,665,424
Borrowing Repayments (Prinicpal Only)	-
Transfers to Reserves	-
Other Outflows	-
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>1,665,424</b>
<b>Add ADDITIONAL INFLOWS</b>	
Capital Grants Income	1,341,000
Prior Year Carry Forward Tied Funding	293,118
Other Inflow of Funds	-
Transfers from Reserves	85,354
<b>TOATL ADDITIONAL INFLOWS</b>	<b>1,719,472</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>-</b>

**Statement 2. Capital Expenditure and Funding**

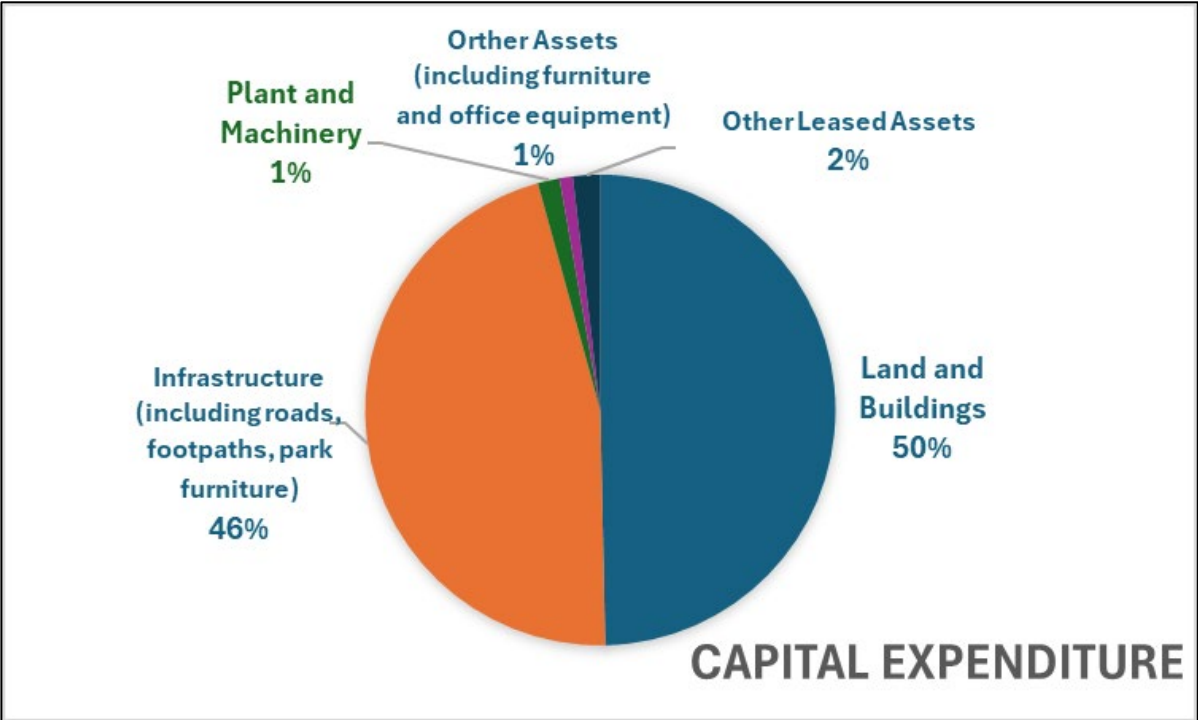
**Table 2.1 By class of infrastructure, property, plant and equipment.**

<b>Statement 2. Capital Expenditure and Funding</b>					
<b>Table 2.1 By class of infrastructure, property, plant and equipment.</b>					
	<b>2024-25 Financial Year (Annual) Budget \$</b>	<b>Outer Financial Year 1 Budget \$</b>	<b>OFY2 Budget \$</b>	<b>OFY3 Budget \$</b>	<b>&gt; OFY3 Budget \$</b>
<b>CAPITAL EXPENDITURE **</b>					
Land and Buildings	\$ 827,118	\$ -			
Infrastructure (including roads, footpaths, park furniture)	\$ 767,000				
Plant and Machinery	\$ 25,000				
Fleet					
Orther Assets (including furniture and office equipment)	\$ 15,000				
Leased Land and Buildings					
Other Leased Assets	\$ 31,306				
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>\$ 1,665,424</b>	<b>\$ -</b>	<b>\$ -</b>		
<b>TOTAL CAPITAL EXPENDITURE FUNDED BY: **</b>					
Operting Income (amount allocated to fund capital items)	\$ 31,306				
Capital Grants Carried forward from prior year	\$ 293,118				
Capital Grants	\$ 1,341,000				
Transfers from Cash Reserves	\$ -				
Borrowings	\$ -				
Sale of Assets (including trade-ins)	\$ -				
Other Funding					
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>\$ 1,665,424</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Statement 3. Planned Major Capital Works and projected costing**

**Table 3.1 Budget by Planned Major Capital Works**

<b>Statement 3. Planned Major Capital Works and projected costing</b>						
<b>Table 3.1 Budget by Planned Major Capital Works</b>						
<b>Class of Assets</b>	<b>By Major Capital Project *</b>	<b>Total Prior Year(s) Actuals \$ (A)</b>	<b>Current Financial Year Budget \$ (B)</b>	<b>Outer Financial Year 1 Budget \$ (C)</b>	<b>Total Planned Budget \$ (A+B+C+D+E+F)</b>	<b>Expected Project Completion Date</b>
Land and Buildings	Upgrade to building at Sports Ground to develop ReDiscovery Hub	199,118	-	-	199,118	30/12/2024
Land and Buildings	Roof over Sports Court	-	610,000		610,000	30/06/2026
Infrastructure	Roads Reseal		660,000		660,000	30/06/2025
Infrastructure	Driveway Upgrades	84,000			84,000	30/06/2025
					-	
	<b>TOTAL</b>	<b>283,118</b>	<b>1,270,000</b>		<b>1,553,118</b>	



**CAPITAL WORKS 2024-25**

	Project Cost	Funded by				Total Funding	Comments
		Grant		WSC			
		Confirmed Funding	Unconfirmed Funding	Confirmed Funding	Unconfirmed Funding		
<b>Buildings</b>							
ReDiscovery Hub	\$ 199,118.00	\$199,118.00		\$ -		\$ 199,118.00	
		\$ -	\$ -	\$ -	\$ -	\$ -	
Guttering to be replaced on Council Buildings	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ -	\$ -	
Roof over Sports Court	\$ 610,000.00	\$ -	\$ 610,000.00		\$ 195,000.00	\$ -	External Funding applied for but not confirmed (CPP) 22/3/2024
Sink & Plumbing at Sports Ground	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	
	<b>\$ 827,118.00</b>	<b>\$199,118.00</b>	<b>\$ 628,000.00</b>	<b>\$ -</b>	<b>\$ 195,000.00</b>	<b>\$ 199,118.00</b>	
<b>Infrastructure</b>							
Driveway Upgrades	\$ 84,000.00	\$ 84,000.00		\$ -	\$ 9,530.00	\$ 84,000.00	External Funding Confirmed
Road Reseal	\$ 660,000.00	\$ -	\$ 660,000.00	\$ -	\$ -	\$ -	CBF Grant applied for 28/2/2024
Tennis Court Fencing	\$ 23,000.00	\$ 10,000.00	\$ 13,000.00	\$ -	\$ -	\$ 10,000.00	LRCI #4 Funding
	<b>\$ 767,000.00</b>	<b>\$ 94,000.00</b>	<b>\$ 673,000.00</b>	<b>\$ -</b>	<b>\$ 9,530.00</b>	<b>\$ 84,000.00</b>	
<b>Plant &amp; Machinery</b>							
RTV Side by Side Vehicle	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	
	<b>\$ 25,000.00</b>	<b>\$ -</b>	<b>\$ 25,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0</b>	
<b>Other Assets</b>							
IT Upgrade	\$ 15,000.00	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	Computers - \$10k / IT Hardware - \$5k
	\$ -						
	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0</b>	
<b>Other Leased Assets</b>							
Works Vehilce	\$ 15,054.24			\$15,054.24			\$1254.52 x 12
CEO Vehicle	\$ 16,251.96			\$16,251.96			\$1220.52 x 12
	<b>\$ 31,306.20</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$31,306.20</b>	<b>\$ -</b>	<b>0</b>	
<b>Grand Total</b>	<b>\$ 1,665,424.20</b>	<b>\$293,118.00</b>	<b>\$ 1,341,000.00</b>	<b>\$31,306.20</b>	<b>\$ 204,530.00</b>	<b>\$ 283,118.00</b>	

2024-25 PROPOSED BUDGET DETAIL

	2024-25	2023-24
	Draft Budget	Revised Q2 Budget
<b>OPERATING INCOME</b>		
Rates	\$ 275,899	\$ 261,723
Charges	\$ 145,168	\$ 128,300
Rent	\$ 6,700	\$ 7,200
Operating Grants and Subsidies	\$ 362,736	\$ 322,164
Interest / Investment Income	\$ 75,000	\$ 76,000
Commercial and Other Income	\$ 209,912	\$ 133,700
<b>TOTAL OPERATING INCOME</b>	<b>\$ 1,075,415</b>	<b>\$ 929,087</b>
<b>OPERATING EXPENDITURE</b>		
Employee Expenses	\$ 629,459	\$ 513,070
Materials and Contracts		
Admin Expenses	\$ 150,000	\$ 160,200
Bank Charges	\$ 1,700	\$ 2,100
Contracts & Materials	\$ 3,500	\$ 2,250
Memberships & Subscriptions	\$ 4,700	\$ 3,000
Telephones & Internet	\$ 6,000	\$ 5,200
Project / Activity Expenses	\$ 12,500	\$ 12,500
Service Utilities	\$ 13,500	\$ 10,150
Repairs & Maintenance Expenses	\$ 41,500	\$ 94,500
Vehicle & Plant	\$ 24,879	\$ 18,900
Waste Management Expenses	\$ 136,100	\$ 107,500
<b>TOTAL MATERIALS &amp; CONTRACTS</b>	<b>\$ 394,379</b>	<b>\$ 416,300</b>
Elected Member Allowances	\$ 45,625	\$ 24,000
Elected Member Expenses	\$ 60,000	\$ 10,000
Other Expenses - (By Election)	\$ -	\$ -
Depreciation, Amortisation and Impairment	\$ 205,000	\$ 205,000
<b>TOTAL OPERATING EXPENDITURE</b>	<b>\$ 1,334,463</b>	<b>\$ 1,168,370</b>
<b>BUDGETED OPERATING SURPLUS/DEFICIT</b>	<b>\$ (259,047)</b>	<b>\$ (239,283)</b>