



# **2024 - 2025**

## **Qtr1**

# **BUDGET REVIEW**

The following tables are as per Department of Local Government's  
Guideline 5: Budgets

Statement 1. Annual Budget

Table 1.1 Annual Budget Income and Expenditure

<b>Statement 1. Annual Budget</b>			
<b>Table 1.1 Annual Budget Income and Expenditure</b>			
	<b>2024-25</b>	<b>2024-25</b>	<b>2024-25</b>
	<b>Revised Q1 Budget</b>	<b>Annual Budget \$</b>	<b>Variance - Original &amp; Reviewed Budget</b>
<b>OPERATING INCOME</b>			
Rates	275,899	275,899	-
Charges	145,168	145,168	-
Rent	6,700	6,700	-
Operating Grants and Subsidies	547,008	362,736	184,272
Interest / Investment Income	75,000	75,000	-
Commercial Income	209,912	209,912	-
<b>TOTAL OPERATING INCOME</b>	<b>1,259,687</b>	<b>1,075,415</b>	<b>184,272</b>
<b>OPERATING EXPENDITURE</b>			
Employment Expenses	614,359	629,459	- 15,100
Materials and Contracts	468,489	394,379	74,110
Elected Member Allowances	45,625	45,625	-
Elected Member Expenses	60,000	60,000	-
Depreciation, Amortisation and Impairment	205,000	205,000	-
Interest Expenses		-	-
Other Expenses		-	-
<b>TOTAL OPERATING EXPENDITURE</b>	<b>1,393,473</b>	<b>1,334,463</b>	<b>59,010</b>
<b>BUDGETED OPERATING SURPLUS / DEFECIT</b>	<b>- 133,785</b>	<b>- 259,047</b>	

**Table 1.2 Annual Budget Operating Position**

<b>Table 1.2 Annual Budget Operating Position</b>			
	<b>2024-25</b>	<b>2024-25</b>	<b>2024-25</b>
	<b>Revised Q1 Budget</b>	<b>Annual Budget \$</b>	<b>Variance - Original &amp; Reviewed Budget</b>
<b>BUDGETING OPERATING SURPLUS / DEFICIT</b>	- 133,785	- 259,047	- 125,262
<b>Remove NON-CASH ITEMS</b>			-
Less Non-Cash Income		-	-
Add Back Non-Cash Expenses - Depreciation +	205,000	205,000	-
<b>TOTAL NON-CASH ITEMS</b>	<b>205,000</b>	<b>205,000</b>	-
			-
<b>Less ADDITIONAL OUTFLOWS</b>			-
Capital Expenditure	\$ 1,410,525	1,665,424	254,899
Borrowing Repayments (Prinicpal Only)	\$ 7,100.00	-	- 7,100
Transfers to Reserves		-	-
Other Outflows		-	-
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>1,417,625</b>	<b>1,665,424</b>	<b>247,799</b>
			-
<b>Add ADDITIONAL INFLOWS</b>			-
Capital Grants Income	\$ 923,000	1,341,000	418,000
Prior Year Carry Forward Tied Funding	\$ 433,000	293,118	- 139,882
Other Inflow of Funds		-	-
Transfers from Reserves		85,354	85,354
<b>TOATL ADDITIONAL INFLOWS</b>	<b>1,356,000</b>	<b>1,719,472</b>	<b>363,472</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>9,590</b>	<b>-</b>	<b>- 9,590</b>
		<b>Annual Budget \$</b>	

**Statement 2. Capital Expenditure and Funding**

**Table 2.1 By class of infrastructure, property, plant and equipment.**

<b>Statement 2. Capital Expenditure and Funding</b>					
<b>Table 2.1 By class of infrastructure, property, plant and equipment.</b>					
	<b>2024-25 Financial Year (Annual) Budget \$</b>	<b>Outer Financial Year 1 Budget \$</b>	<b>OFY2 Budget \$</b>	<b>OFY3 Budget \$</b>	<b>&gt; OFY3 Budget \$</b>
<b>CAPITAL EXPENDITURE **</b>					
Land and Buildings	656,000	0			
Infrastructure (including roads, footpaths, park furniture)	672,775				
Plant and Machinery	41,650				
Fleet					
Orther Assets (including furniture and office equipment)	15,000				
Leased Land and Buildings					
Other Leased Assets	25,100				
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>1,410,525</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL CAPITAL EXPENDITURE FUNDED BY: **</b>					
Operting Income (amount allocated to fund capital items)	54,479				
Capital Grants Carried forward from prior year	433,000				
Capital Grants	923,000				
Transfers from Cash Reserves	-				
Borrowings	-				
Sale of Assets (including trade-ins)	-				
Other Funding					
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>1,410,479</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Statement 3. Planned Major Capital Works and projected costing**

**Table 3.1 Budget by Planned Major Capital Works**

<b>Statement 3. Planned Major Capital Works and projected costing</b>						
<b>Table 3.1 Budget by Planned Major Capital Works</b>						
<b>Class of Assets</b>	<b>By Major Capital Project *</b>	<b>Total Prior Year(s) Actuals \$ (A)</b>	<b>Current Financial Year Budget \$ (B)</b>	<b>Outer Financial Year 1 Budget \$ (C)</b>	<b>Total Planned Budget \$ (A+B+C+D+E+F)</b>	<b>Expected Project Completion Date</b>
Land and Buildings	Upgrade to building at Sports Ground to develop ReDiscovery Hub		18,000	-	18,000	30/12/2024
Land and Buildings	Roof over Sports Court	415,000	215,000		630,000	30/06/2026
Infrastructure	Roads Reseal		660,000		660,000	30/06/2025
					-	
	<b>TOTAL</b>	<b>415,000</b>	<b>893,000</b>		<b>1,308,000</b>	

**CAPITAL WORKS 2024-25**

		Funded by					
	Project Cost	Grant		WSC		Total Funding	Comments
<b>Buildings</b>		Confirmed Funding	Unconfirmed Funding	Confirmed Funding	Unconfirmed Funding		
ReDiscovery Hub	\$ 18,000.00	\$ 18,000.00		\$ -		\$ 18,000.00	External Funding confirmed
Guttering to be replaced on Council Buildings	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ -	\$ -	Looking for grants
Roof over Sports Court	\$ 630,000.00	\$ 415,000.00	\$ 215,000.00			\$ 415,000.00	
Sink & Plumbing at Sports Ground		\$ -		\$ -	\$ -	\$ -	
	<b>\$ 656,000.00</b>	<b>\$ 433,000.00</b>	<b>\$ 223,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 433,000.00</b>	
<b>Infrastructure</b>							
Road Reseal	\$ 660,000.00	\$ -	\$ 660,000.00	\$ -	\$ -	\$ -	Looking for grants
Tennis Court Fencing	\$ 12,775.00			\$ 12,775.00	\$ -	\$ 12,775.00	
	<b>\$ 672,775.00</b>	<b>\$ -</b>	<b>\$ 660,000.00</b>	<b>\$ 12,775.00</b>	<b>\$ -</b>	<b>\$ 12,775.00</b>	
<b>Plant &amp; Machinery</b>							
RTV Side by Side Vehicle	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	Looking for grants
Loader for Tractor	\$ 16,650.00			\$ 16,650.00			
	<b>\$ 41,650.00</b>	<b>\$ -</b>	<b>\$ 25,000.00</b>	<b>\$ 16,650.00</b>	<b>\$ -</b>	<b>0</b>	
<b>Other Assets</b>							
IT Upgrade	\$ 15,000.00	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	Computers - \$10k / IT Hardware - \$5k
	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ 15,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0</b>	
<b>Other Leased Assets</b>							
Works Vehilce	\$ 15,100.00			\$ 15,054.24			\$1254.52 x 12
CEO Vehicle	\$ 10,000.00			\$ 10,000.00			
	<b>\$ 25,100.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,054.24</b>	<b>\$ -</b>	<b>0</b>	
<b>Grand Total</b>	<b>\$ 1,410,525.00</b>	<b>\$ 433,000.00</b>	<b>\$ 923,000.00</b>	<b>\$ 54,479.24</b>	<b>\$ -</b>	<b>\$ 445,775.00</b>	

2024-25 PROPOSED REVISED BUDGET DETAIL

	2024-25	2024-25	2024-25
	Approved Budget	Revised Q1 Budget	Variance Approved vs Revised Q1
<b>OPERATING INCOME</b>			
Rates	\$ 275,899	\$ 275,899	\$ -
Charges	\$ 145,168	\$ 145,168	\$ -
Rent	\$ 6,700	\$ 6,700	\$ -
Operating Grants and Subsidies	\$ 362,736	\$ 547,008	\$ (184,272)
Interest / Investment Income	\$ 75,000	\$ 75,000	\$ -
Commercial and Other Income	\$ 209,912	\$ 209,912	\$ -
<b>TOTAL OPERATING INCOME</b>	<b>\$ 1,075,415</b>	<b>\$ 1,259,687</b>	<b>\$ (184,272)</b>
<b>OPERATING EXPENDITURE</b>			
Employee Expenses	\$ 629,459	\$ 614,359	\$ (15,100)
Materials and Contracts			
Admin Expenses	\$ 150,000	\$ 215,050	\$ 65,050
Bank Charges	\$ 1,700	\$ 1,700	\$ -
Contracts & Materials	\$ 3,500	\$ 5,000	\$ 1,500
Memberships & Subscriptions	\$ 4,700	\$ 4,700	\$ -
Telephones & Internet	\$ 6,000	\$ 6,000	\$ -
Project / Activity Expenses	\$ 12,500	\$ 12,500	\$ -
Service Utilities	\$ 13,500	\$ 15,500	\$ 2,000
Repairs & Maintenance Expenses	\$ 41,500	\$ 41,500	\$ -
Vehicle & Plant	\$ 24,879	\$ 30,439	\$ 5,560
Waste Management Expenses	\$ 136,100	\$ 136,100	\$ -
<b>TOTAL MATERIALS &amp; CONTRACTS</b>	<b>\$ 394,379</b>	<b>\$ 468,489</b>	<b>\$ 74,110</b>
Elected Member Allowances	\$ 45,625	\$ 45,625	\$ -
Elected Member Expenses	\$ 60,000	\$ 60,000	\$ -
Other Expenses - (By Election)	\$ -		
Depreciation, Amortisation and Impairment	\$ 205,000	\$ 205,000	\$ -
<b>TOTAL OPERATING EXPENDITURE</b>	<b>\$ 1,334,463</b>	<b>\$ 1,393,473</b>	<b>\$ 59,010</b>
BUDGETED OPERATING SURPLUS/DEFICIT	\$ (259,047)	\$ (133,785)	