



WAGAIT SHIRE COUNCIL

FINANCE COMMITTEE MEETING MINUTES COUNCIL CHAMBERS

**LOT 62, 142 WAGAIT TOWER ROAD
7:00PM MONDAY 20 OCTOBER 2025**

CONTENTS

1. OPENING OF MEETING	3
1.1. ADDRESS BY CHAIR AND PRESIDENT	3
1.2. ATTENDANCE	3
1.3. ELECTRONIC MEETING ATTENDANCE	3
1.4. APOLOGIES.....	3
2. DECLARATION OF INTERESTS.....	4
3. FIRST MEETING OF THE FINANCE COMMITTEE	4
3.1 TERMS OF REFERENCE	4
3.2 FINANCE REPORT	4
3.3 DRAFT 2024-25 AUDITED FINANCIAL STATEMENTS.....	5
4. IN-CAMERA ITEMS	5
THERE WERE NO IN-CAMERA ITEMS SUBMITTED FOR THIS MEETING.....	5
5. CLOSE OF MEETING	5

1. OPENING OF MEETING

1.1. ADDRESS BY CHAIR AND PRESIDENT

The President:

1. Declares the meeting open at 6:05pm and welcomes all in attendance to the first meeting of the Finance Committee.
2. Makes an acknowledgment of country.
3. Advises that the meeting will be audio taped for minute taking purposes only as authorised by the Chief Executive Officer.

1.2. ATTENDANCE

ELECTED MEMBERS

Councillor	President Neil White (Chair)
Councillor	Deputy President Sarah Manning
Councillor	Tom Dyer

STAFF PRESENT

Chief Executive Officer	Virginya Boon
Finance Consultant	Matt Pettit

PUBLIC PRESENT

Carolyn Murphy
Alan Amezdroz

VISITORS PRESENT

Noel Clifford – Nexia Edwards Marshall to join meeting electronically to present the draft Audited Financial Statements.

1.3. ELECTRONIC MEETING ATTENDANCE

PURPOSE

This report is to consider any Members attendance at this meeting via electronic means.

RESOLUTION No: FCM2025 /001

That the Finance Committee recommends Council acknowledges and approves Cr Tom Dyer to attend the meeting electronically.

Moved: President N White

Seconded: Deputy President S Manning

Vote: AIF

STATUTORY OBLIGATIONS

Section 95 *Local Government Act 2019*

1.4. APOLOGIES

PURPOSE

This report is to record and consider any apologies from Finance Committee Members.

No apologies were nominated for this meeting.

2. DECLARATION OF INTERESTS

PURPOSE

This report is to ask the Councillors if they:

1. Have read the agenda papers; and
2. Wish to declare any conflicts of interest regarding any item in the agenda for this Finance Committee meeting.

No declarations of interest were nominated for this meeting.

3. FIRST MEETING OF THE FINANCE COMMITTEE

3.1 TERMS OF REFERENCE

Action: For Recommendation

Author: CEO

PURPOSE

This report is to determine and approve for recommendation a Terms of Reference for the Finance Committee.

RESOLUTION No: FCM2025 /002

That the Finance Committee recommends that:

- a) Council adopt the draft Terms of Reference with amendments for the Finance Committee Meetings; and
- b) Appoints President Neil White as the Chairperson of the Finance Committee.

Moved: President N White

Seconded: Cr T Dyer

Vote: AIF

3.2 FINANCE REPORT

Action: For Recommendation

Author: CEO

PURPOSE

To inform and update the Finance Committee of the status of the council's financials functions as at 30 September 2025.

RESOLUTION No: FCM2025 /003

That the Finance Committee:

- a) notes the Chief Executive Officer certifies to the best of their knowledge, information, and belief that the internal controls implemented by Council are appropriate, and that Council's financial report best reflects the financial affairs of Council;
- b) receives and notes the monthly financial report to 30 September 2025; and
- c) recommends that Council accepts the finance report to 30 September 2025.

Moved: Cr T Dyer

Seconded: Deputy President S Manning

Vote: AIF

3.3 DRAFT 2024-25 AUDITED FINANCIAL STATEMENTS

Action: For Recommendation

Author: CEO

PURPOSE

For the Finance Committee to review the first draft of the 2024-25 audit report and provide recommendations and/or comments to the Council on the previous year's financial performance.

RESOLUTION No: FCM2025 /004

That the Finance Committee:

- a) receives and notes the draft audited financial statements;
- b) recommends that the Council adopts the 2024-25 Audited Financial statements; and
- c) thanks the CEO and staff for their work in keeping the finances within budget

Moved: President N White

Seconded: Cr T Dyer

Vote: AIF

4. IN-CAMERA ITEMS

There were no In-Camera items submitted for this meeting.

5. CLOSE OF MEETING

The date of the next meeting to be determined at the next Council Meeting.

The Chair declared the meeting closed at 7:06pm.